

Estd : 1915
Regd. No : H1422



The Krishna District Cooperative Central Bank Ltd.,
(H.O)Machilipatnam : Krishna District (A.P)

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Ref: Adm./JPA.Ins./2022-23

Date:20.06.2024

QUOTATIONS INVITED FOR PERSONAL ACCIDENT INSURANCE POLICY 2024-25

Sub: The Krishna D.C.C. Bank – Janatha Personal Accident Insurance Scheme
for the year 2024-25 – Inviting Quotations – Reg.

Interested Insurance companies are invited to quote their premium for implementing Personal Accident Insurance Scheme from 28.06.2024 to 27.06.2025. The quotations are to be submitted on or before **22.06.2024** by **05.00PM** to our Central Office, Machilipatnam. The quotations shall be furnished in the prescribed format as given below.

No. of Borrowers to be covered	Sum Insured per Individual	Total Premium quoted for 150000 borrowers [in INR]
150000	R.2,00,000	

The past history of the claims reported & settled are note hereunder.

Sl. No.	Year	Sum Insured [in lakhs]	No. of Borrowers covered	Premium Paid [in lakhs]	No. of claims reported	No. of Claims settled	Amount of Settlement [in lakhs]
1	2019-20	1.00	169000	44.78	49	40	40.00
2	2020-21	1.00	165000	36.30	36	22	22.00
3	2021-22	1.00	165000	26.40	24	17	17.00
4	2022-23	1.00	158233	22.94	15	06	6.00
5	2023-24	2.00	149000	29.05	30	13	26.00

The Chief Executive Officer has every right to cancel / postpone the Tender process.


Chief Executive Officer